



Press Release

Company Statement on ONEXIM Group's Offer

ONEXIM Group hereby informs that it is expecting an official response from Vladimir Potanin to ONEXIM Group's offer to buy the group's 25 percent plus one share stake in MMC Norilsk Nickel on terms set forth in the offer.

Currently, the matter requires legal resolution. In this regard, ONEXIM Group is prepared to consider formal documents from Vladimir Potanin and does not consider statements by HC Interros, jointly owned by Prokhorov and Potanin, as being relevant to the offer.

Said ONEXIM Group CEO Dmitry Razumov, "Significantly, Interros currently represents the interests of both Mikhail Prokhorov and Vladimir Potanin, and the issue of market valuation and the terms of sale to Interros has not yet been referred to the board of directors of KM Invest."

Razumov said that the terms of the transaction with UC RUSAL were more advantageous for ONEXIM than the offer to Vladimir Potanin.